

Annual Parking Revenues

Hospitals are responsible for all costs related to parking facilities, including construction and maintenance. The Ministry of Health and Long-Term Care does not provide any financial support for parking lots or structures. Parking revenues are used to support hospital operations and equipment replacement.

Parking Revenues at OSMH are as follows:

	21/22	22/23	23/24
Gross Revenues	\$971,142	\$1,122,848	\$1,188,494
Total Expenses	\$807,565	\$926,088	\$1,059,588
Net Surplus (Deficit)	\$163,577	\$196,760	\$128,906

In addition, capital expenditures are required to ensure that parking lots are accessible and safe. Expenditures were incurred as follows:

	21/22	22/23	23/24
Capital Expenditures	\$-	\$-	\$-